

Amendment to the Arrangement

Amendment to the Arrangement between

the Minister for Foreign Trade and Development Cooperation of the Netherlands, hereinafter referred to as the Minister,

and

the United Nations Development Programme (UNDP)

Whereas the Minister and UNDP, concluded an Arrangement on September 15, 2016 of the project SAR Birac Region Advancement and Cooperation (BIRAC) 2, under the Minister's activity number 29314 and UNDP's reference number BIH 10/00096618.

Whereas developments relating to the project justify amendment of the said Arrangement;

The Minister and UNDP have come to the following Arrangement:

1. The Minister will deposit his contribution in the UNDP Contribution Account in accordance with the payment schedule as follows:

The first tranche of **USD 1.399.714,--** will be made in two instalments:

USD 968.089,--upon receipt of signed Arrangement

USD 431.625,--in January 2017

A second and final payment will be made after 12 months on the basis of a request for payment (including a liquidity forecast for the remaining period).

The other terms and conditions of the Arrangement remain unchanged.

Signed in duplicate in the English language.

For the Minister for Foreign Trade

and Development Cooperation of the Netherlands

Jurriaan Kraak Ambassador For the UNDP

Ms. Sezin Sinanoglu

UNDP Resident Representative in BiH

Date: (2 October 16 Date: 14 -10- 2016